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To whom it may concern

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Announcement of Revision of Consolidated Financial Forecast

We would like to announce that we have made the following revisions to the consolidated financial forecast made public on May 12, 2022, based on the recent trend in our financial results.

1. Consolidated Financial Forecast

Revision of Consolidated Financial Results Forecast for the Fiscal Year Ending March 2023
(from April 1, 2022 to March 31, 2023)

	Net sales	Operating income	Ordinary income	Net income attributable to the parent company's shareholders	Net income per share
Previous forecast (A)	million yen 11,100	million yen 910	million yen 920	million yen 620	Yen 185.98
Current forecast (B)	11,100	960	960	650	194.92
Amount increase (decrease) (B) - (A)	—	50	40	30	
% increase (decrease)	—	5.4	4.3	4.8	
(Reference) Results for the previous fiscal year (Fiscal year ended March 2022)	10,337	811	841	573	172.14

2. Reason for the Revision

Demand has grown steadily in the Translation Business, which is the core business of the Group, and that in the Interpretation Business is also on a recovery track as a result of the online interpretation service taking hold. For the financial results for the fiscal year under review, operating income, ordinary income, and net income attributable to the parent company's shareholders are expected to exceed the forecasts announced previously, given the orders received in both Businesses in the first half and the future outlook. There is no change in the dividends for the fiscal year ending March 2023.

(Note) The above forecasts were developed based on information available as of the date of announcement of this material. Actual results, including financial performance, may significantly differ from the forecasts due to various factors.