

**JASDAQ**

October 27, 2016

To whom it may concern

Company name: Honyaku Center Inc.
Name of representative: Ikuo Higashi, President
(Code: 2483 JASDAQ standard)
Contact: Hiroshi Nakamoto, Director; General
Manager, Administrative Division
(TEL: 06-6282-5013)

Notice Concerning Revision of Financial Results Forecasts

We would like to announce that we have revised the financial results forecasts announced on August 9, 2016 as follows based on the recent trend of financial results.

1. Revision of Consolidated Financial Results Forecasts for the Six-Month Period Ending September 30, 2017 (from April 1, 2016 to September 30, 2016)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit per share
Previously announced forecasts (A)	million yen 4,700	million yen 210	million yen 210	million yen 130	yen 77.17
Revised forecasts (B)	4,970	341	354	226	134.56
Change (B-A)	270	131	145	96	
Rate of change (%)	5.7	62.7	69.1	74.3	
(Reference) Financial results for the six-month period in the previous fiscal year (Six-month period ended September 30, 2015)	4,262	134	126	61	36.60

2. Revision of Full Year Consolidated Financial Results Forecasts for Fiscal Year Ending March 2017 (from April 1, 2016 to March 31, 2017)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit per share
Previously announced forecasts (A)	million yen 9,700	million yen 650	million yen 650	million yen 420	yen 249.33
Revised forecasts (B)	9,950	720	720	465	276.04
Change (B-A)	250	70	70	45	
Rate of change (%)	2.5	10.7	10.7	10.7	
(Reference) Financial results for previous fiscal year (Fiscal Year Ended March 2016)	9,178	534	534	430	255.48

Reasons for revision

The financial results for the six-month period under review show that net sales, operating income, ordinary income and profit attributable to owners of parent are expected to be higher than the previously announced forecasts. The reasons include steady growth of the Translation Business, the core business of the Group, and satisfactory performance of the Convention Business as a result of running of conferences including several major international conferences.

With respect to the full year consolidated financial results, selling, general and administrative expenses are expected to increase due to a change of the method of calculating retirement benefit obligations as of the end of the fiscal year under review from the simplified method to the principle method. However, net sales, operating income, ordinary income and profit attributable to owners of parent are expected to be higher than the previously announced forecasts given the progress of financial results for the six-month period under review.

(Note) We prepared the above-mentioned forecasts based on information available as of the date of announcement of this release. Actual financial results may differ from forecasts due to various factors.